

# **FISCAL NOTE**

## **SB 208 - HB 286**

February 7, 2001

**SUMMARY OF BILL:** Adds new exemptions to the current law that would exempt any metropolitan form of government or municipality from provisions of TCA 68-221-1010 if; (1) They have a sewer bond rating of at least AA or higher from an accredited municipal bond rating agency, or (2) a cash balance exceeding 50% of its annual wastewater operating expenses.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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